



Business Overview

Our history

Company
founded



Constant turnover growth

\$65 Million turnover

\$73.5 Million turnover

2003

2007

2017

2018

2019

2004 Auchan



Open Factory
for fan & heater



Open Factory
for
Stamping & Injection



Extend the production
capacity



Develloping existing markets
and exploring new ones

16 years experience in heating and cooling business

Grand Merit Business Overview

Grand Merit Overview 2019-2020

Total \$73.5M sales turnover in 2019

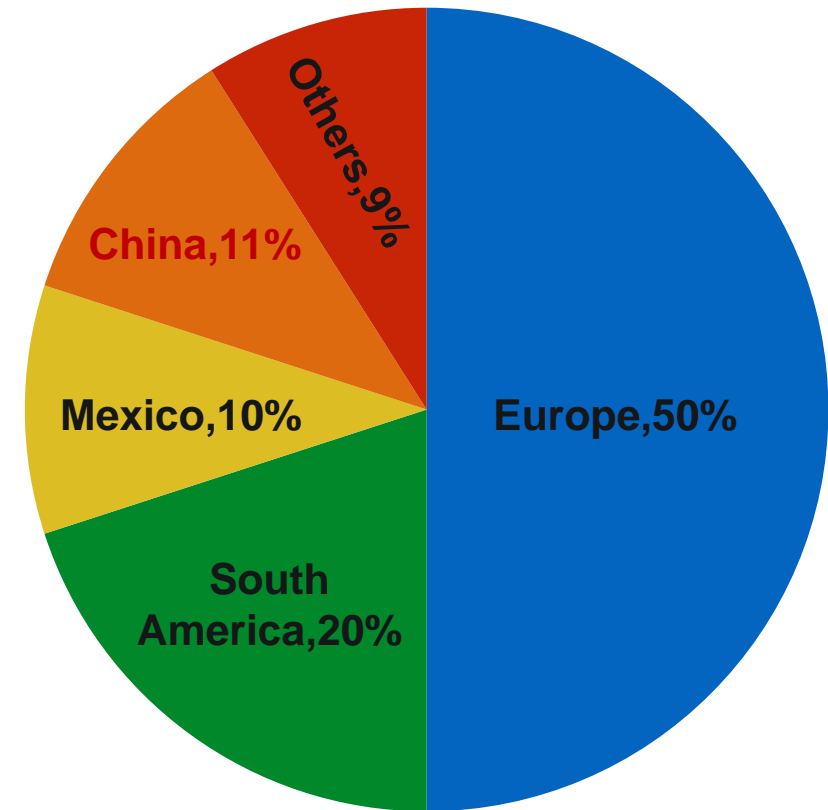
\$65M for export

\$8.5M China market

Turnover(Million \$)



Sales repartition



Key Clients - Europe



Key Clients Latin America

Walmart

LOWE'S



SORIANA

Coppel



TÔYÔTÔMI

falabella.

SODIMAC

TOTTUS



Key Clients Asia

JD 京东.COM

天猫 TMALL.COM

VMALL 华为商城.COM



艾美特

TCL



中國建築

百斯騰



otk

CINET

YAMADA
SELECT

TEKNOS

MUJI
無印良品

Woolworths
Australia's fresh food people

Dairy
Farm

Why are we your reliable international partner?

We are a major player

Leader in Europe for fixed electrical heaters from China

We are a manufacturer

We have our factory dedicating for heating and cooling product category

We are R&D oriented: 2 R&D Centers

We invest every year, 2% of our turnover in R&D development, Design and certification

We are final consumer listener

All our products are made from and for the final consumer's perspective





Factory Overview

Production & Capacity



7 Mass-assembly Lines
4 Pre-assembly Lines
Monthly Capacity: 500,000pcs

Production: 40,000m²
Warehouse: 20,000m²



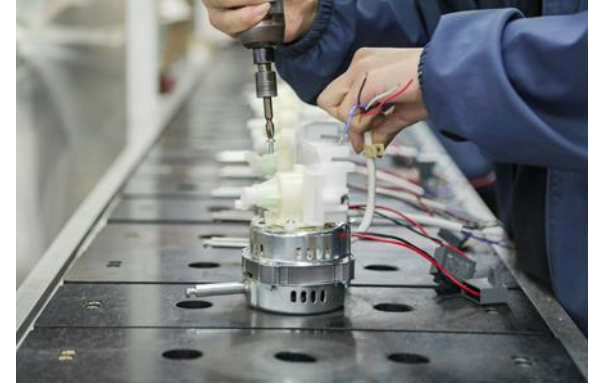
Production & Capacity



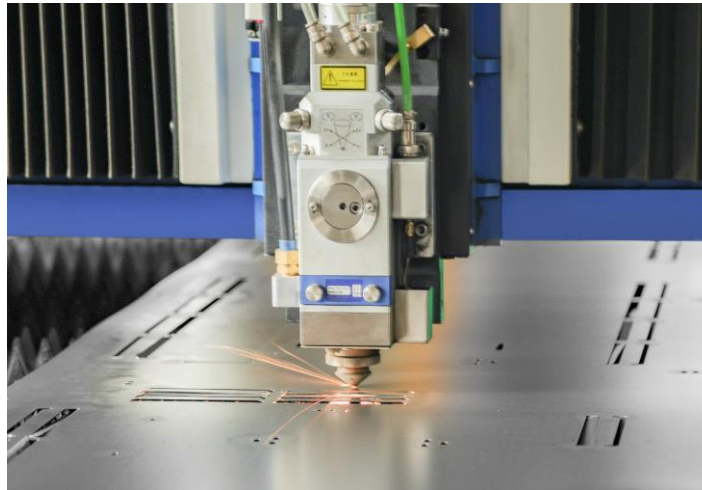
7 Mass-assembly Lines
4 Pre-assembly Lines
Monthly Capacity: 500,000pcs



Production: 40,000m²
Warehouse: 20,000m²



Production & Capacity



- ✓ Stamping & Injection Factory
- ✓ 35pcs Stamping Machine
- ✓ 12pcs Injection Machine
- ✓ Over 200 sets of Tooling

Quality Control

Factories comply with International Standard Quality Control System.



Products are all certified in international labs for safety and performance



Quality Control

Testing Equipment Accredited by International Authorities



Internal Strcture Scanner



IP Testing Center



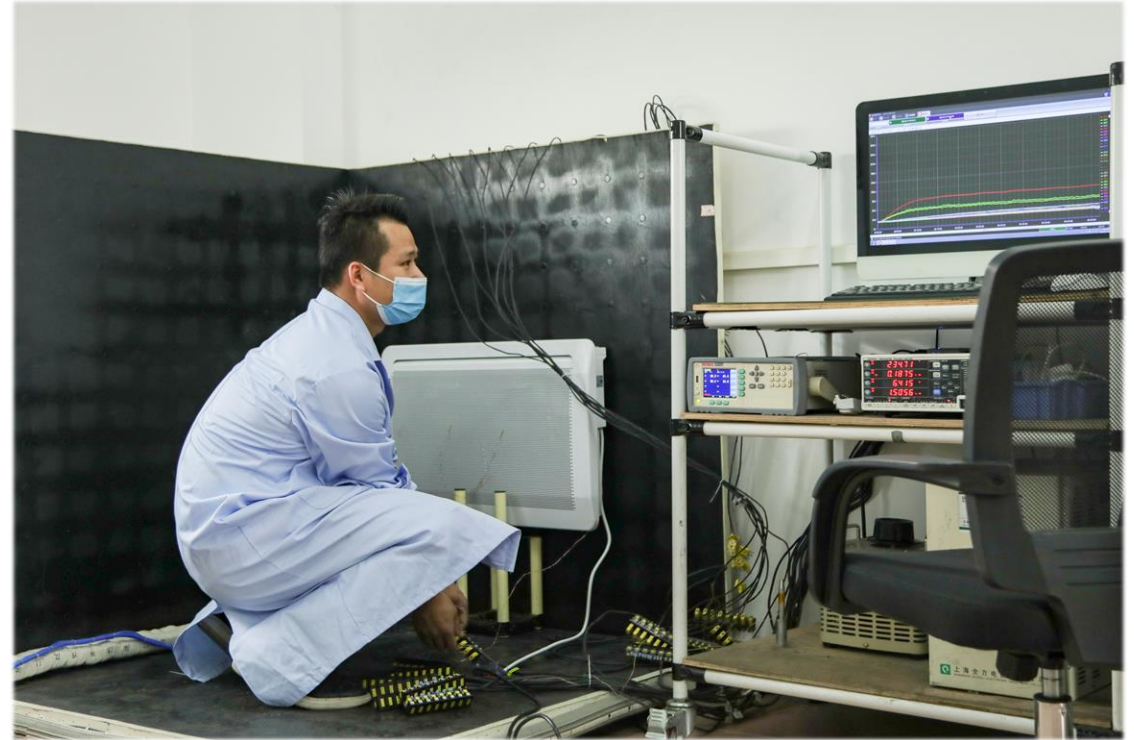
Needle Flame & Glow Wire Test

Quality Control

Testing Equipment Accredited by International Authorities



Heating Performance Test



Temperature Rise Testing Corner

Quality Control

Testing Equipment Accredited by International Authorities



Cyclic Corrosion Test



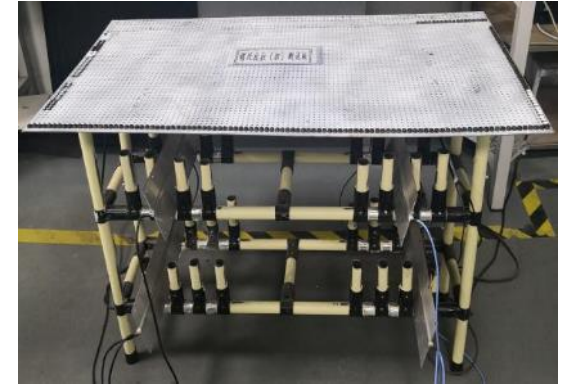
Leveling Test Platform



Burst Resistant Test



Side Pressure Test



Screw Drawing Test



Hot Air Circulation Drying Box



Thermal Incubator



Thermal Camera



Voltage Regulator

Quality Control

Professional Internal and 3rd party quality procedures



Online Checking

FQC Management

Golden Sample Management

Life Test



Product & Technology Overview

WE PRODUCE A FULL RANGE: AC and DC Fans



OPP

MPP

HPP

Internal & external design

We manufacture our own motors.

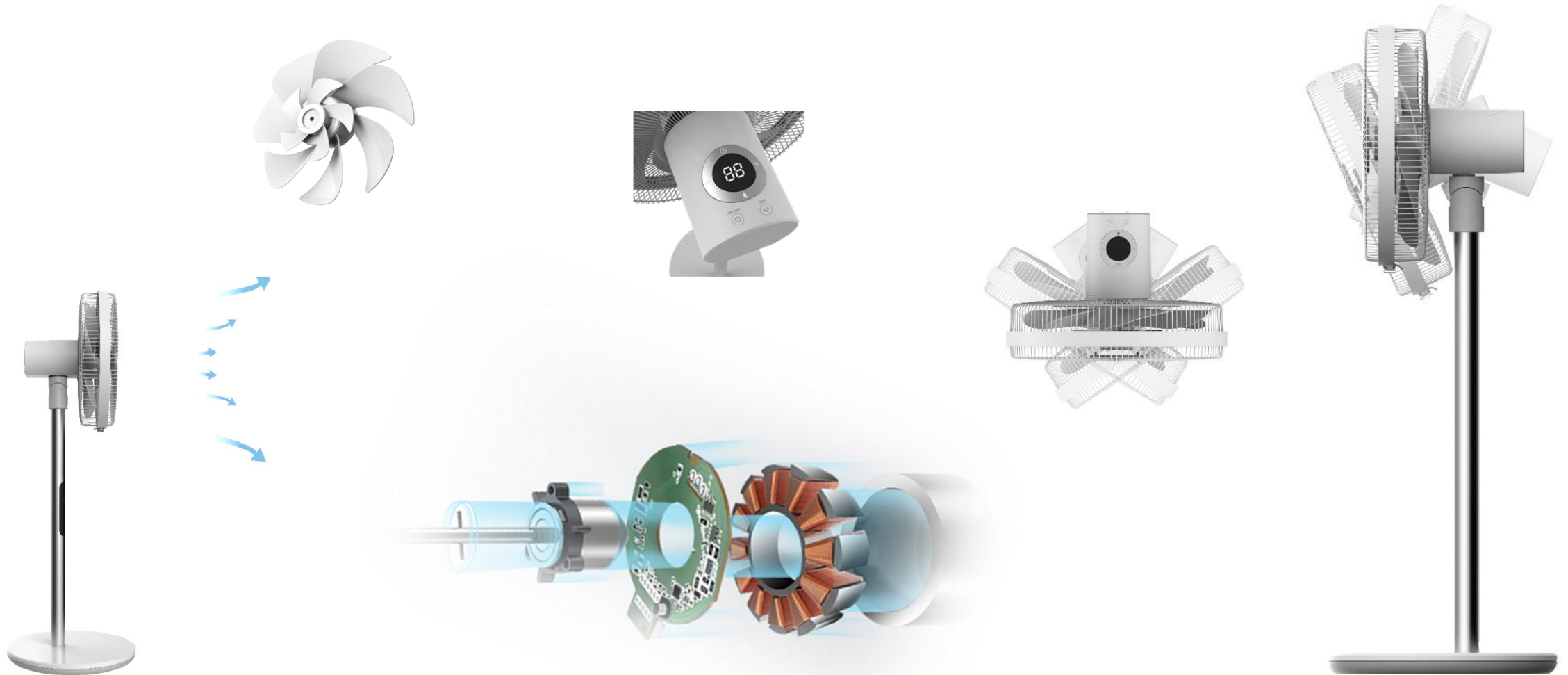
75% of our components are internal development and production

2 years target: 90%

- Quality controlled
- Supply chain controlled
- Costs controlled

Cooling Range

Professional & Efficient R&D Team for Exclusive Product and CO-development



Cooling Range

Professional & Efficient R&D Team for Exclusive Product and CO-development



Heating range

COMPLETE OFFER – Convector / Radiant / Inertia



Details
Finishing
Trendy
Aesthetic
Performance
Inspire

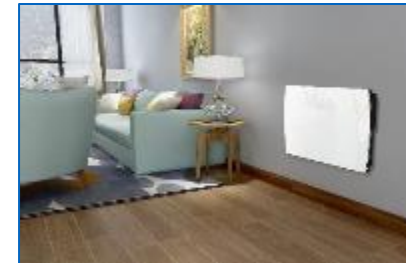
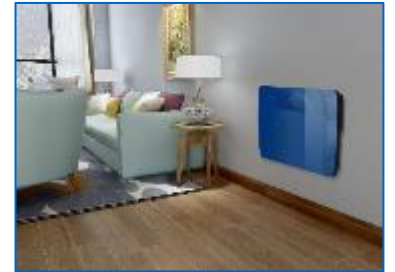
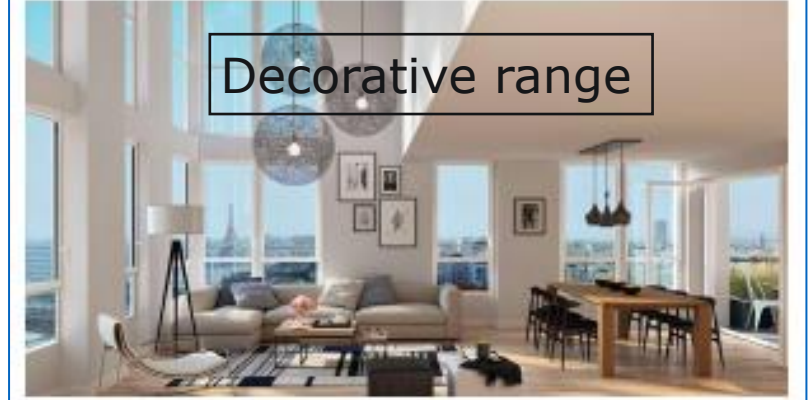
OPP

MPP

HPP

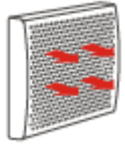
Internal & external design

Decorative range



90% of our components are internally developed and manufactured

INTERNE



Radiant aluminium plate



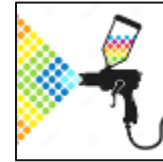
Inertia stone



Die-cast stone and heating film



Stamping & plastic injection



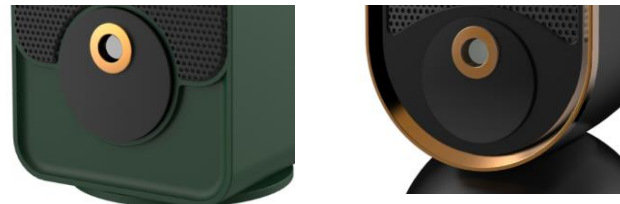
External: Environmental regulation



Semi-External: Internally developed. Dedicated production line, 3 GM employees 100% on site: 10 years collaboration. Internal pre-assembling.

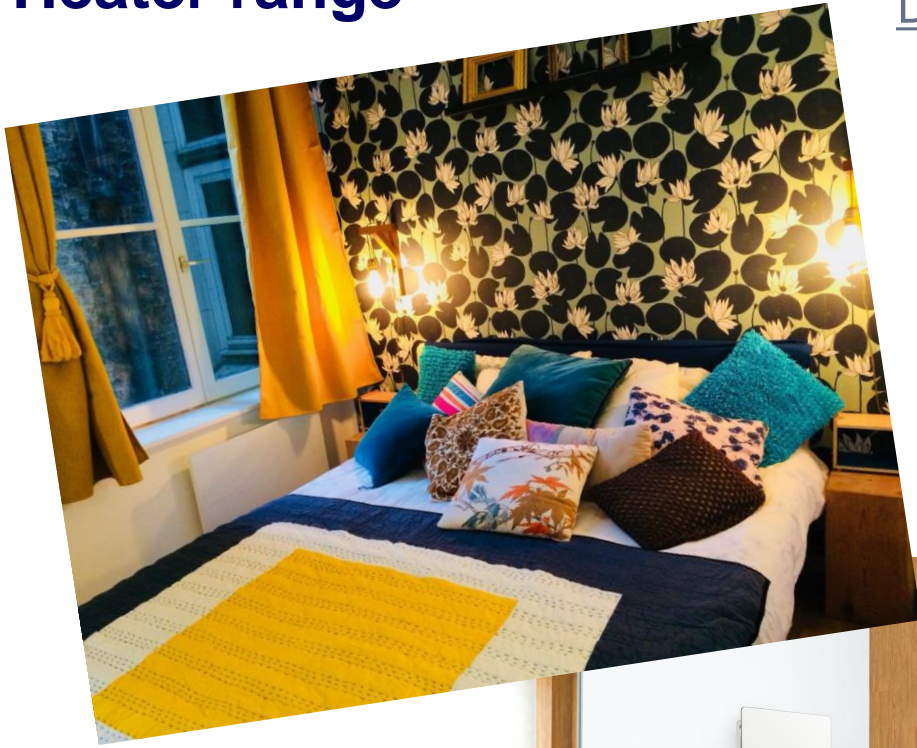
- Quality controlled
- Supply chain controlled
- Costs controlled

New Mobile Design



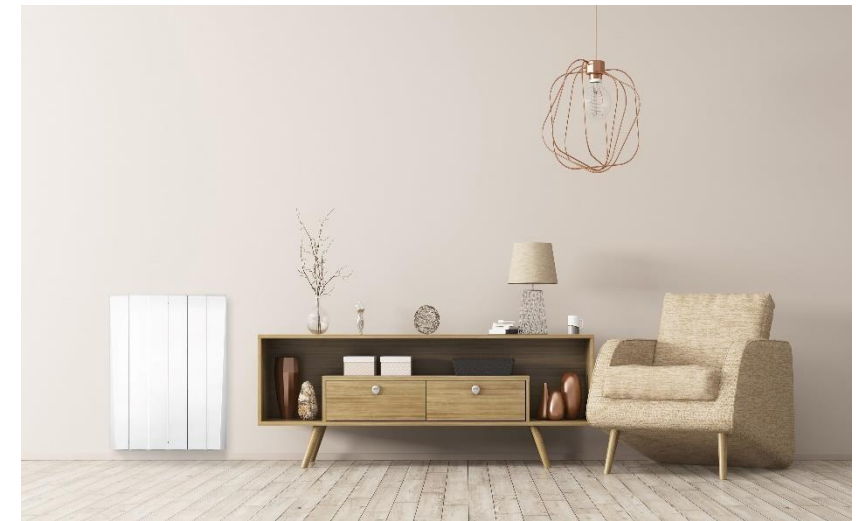
Heater range

Decorative Heating Solutions



Heater range

Decorative Heating Solutions

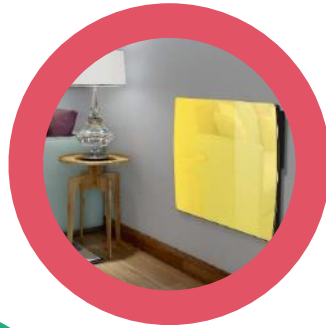




New Smart control solution



Self
learning



Energy
saving

Easy
to use



HomePod

A.I.
inside

PIR
sensor





Special Moment for us

Factory closed for
CNY holiday

Factory restart as the first
batch allow company in
Shunde area

We are doing
more as a factory

Jan.15th 2020

Jan.25th 2020

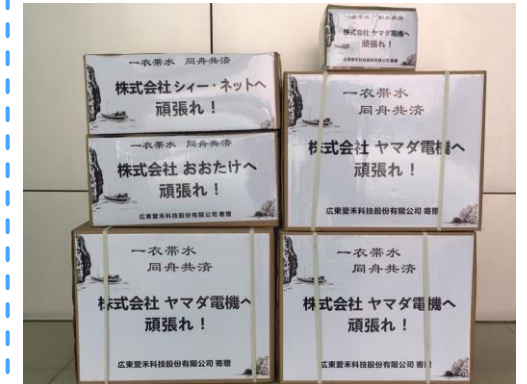
Feb.10th 2020

End of Feb. to Mar.15th

Mar.2020

The virus broke
out in the country

- 80% production recovered in Feb;
- Recovered to full capacity on Mar.15th;
- Auchan as strategy partner, we arranged the production as priority.



**Our efforts to resume
the production and
protect the people**





THANK YOU